

**STATE OF OREGON
CONSTRUCTION CONTRACTORS BOARD**

**RESIDENTIAL
SURETY BOND**

CCB # (if already issued) _____

Surety company's bond # SB274825

UGLY DUCKLING INSPECTIONS LLC (the **"Principal"**)
is a "residential contractor" as defined by ORS 701.005. The Principal is applying for a license and residential endorsement from the Construction Contractors Board of the State of Oregon, or for renewal of its license and endorsement, and as a condition of the license is required by ORS Chapter 701 to furnish a bond in the penal sum of \$ 25,000.00, issued by a corporation authorized to do business in the State of Oregon (the **"Surety"**), subject to the conditions stated in this bond.

PLATTE RIVER INSURANCE COMPANY (the **"Surety"**)
hereby binds itself, its respective heirs, personal representatives, administrators, successors and assigns to pay to the State of Oregon the sum of \$ 25,000.00.

The obligation of the Surety under this bond is void if in accordance with ORS Chapter 701 and OAR Chapter 812 the Principal pays all amounts as determined by the Construction Contractors Board to be paid by the Principal; otherwise this obligation remains in full force and effect.

This bond is for the exclusive purpose of ensuring payment of determination orders of the Construction Contractors Board in accordance with ORS Chapter 701.

This bond is one continuing obligation, and the liability of the Surety for the aggregate of all claims which may arise under this bond may in no event exceed the amount of the penal sum of this bond.

This bond is effective on the date the Principal meets all requirements for licensing or renewal and remains continuously in effect until depleted by claims paid under ORS Chapter 701, unless the Surety sooner cancels the bond. The Surety may cancel this bond and be relieved of further liability for work performed by the Principal on contracts entered after cancellation by giving 30 days' written notice to the Principal and the Construction Contractors Board of the State of Oregon. Cancellation does not limit the responsibility of the Surety for determination orders relating to the work period as defined by OAR Chapter 812.

This bond shall not be valid for purposes of licensing in accordance with ORS Chapter 701 unless filed with the Construction Contractors Board within sixty (60) days of the date shown below.

Surety represents and warrants that it is authorized to transact surety business in the State of Oregon.

Dated this 1ST day of APRIL, 20 24.



SURETY:

Name: PLATTE RIVER INSURANCE COMPANY

By: 

As: ATTORNEY-IN-FACT
ERIC FAUERBACH

Printed Name of Attorney-in-fact or Agent

ATTORNEY IN FACT

Title

4900 O'HEAR AVE STE 206 1-800-608-9950

Agency Address

Phone

NORTH CHARLESTON, SC 29405

City

State

Zip

Please note: This bond is not valid until filed and licensing is completed with the Construction Contractors Board.

PLEASE COMPLETE THE CHECKLIST ON THE BACK OF THIS FORM

ATTENTION SURETY:

PLEASE COMPLETE THIS CHECKLIST

- ☐ CCB license number is filled in if already issued. If new license applicant, leave blank.
- ☐ Bond number is filled in.
- ☐ Contractor's name on first line **EXACTLY** as it is registered with the Corporation Division. Sole proprietorships must show their full legal name, including their full middle name.
 - If a *sole proprietorship*, applicant's **full first, middle, and last legal name** must appear (no spouses).
 - If a *partnership*, all partners' **full first, middle, and last legal names** must appear.
 - If a *limited liability partnership* (LLP), all partners' **full legal names** must appear.
 - If a *joint venture*, all partners' **full legal names** must appear.
 - If a *limited partnership* (LP), all general partners' **full legal names**, the name of the limited partnership and any other assumed business names used must appear (no limited partners).
 - If a *limited liability company* (LLC), the LLC name only must appear (no personal names).
 - If a *corporation*, the corporate name only must appear (no personal names).
 - If a *trust*, the name of the trust only must appear (no personal names).
- ☐ The surety's name is on the second line.
- ☐ The amount of the bond appears in two places.
- ☐ The bond agent or attorney-in-fact signed the bond.
- ☐ The date of the bond is the date the bond company signed it.
- ☐ An original power of attorney in favor of the bond agent or attorney-in-fact is attached to the bond.

SURETY: Send the original bond and power of attorney to the applicant. Do not send to CCB.

ATTENTION APPLICANT:

1. The bond must be issued in the **exact** entity name that is registered with the Corporation Division, and that you have listed on your application.
2. If you are a new license applicant, do not have the bond company send the bond directly to the CCB. The correctly completed, ORIGINAL bond and power of attorney must be submitted with your application and fee for the license.
3. The original bond and power of attorney MUST reach the Construction Contractors Board within 60 days from the date on the bond in order to be valid.

State of Oregon
Construction Contractors Board
Mailing address: PO Box 14140
Location: 201 High St SE, Suite 600
Salem, OR 97309-5052
503-378-4621
www.oregon.gov/ccb

**PLATTE RIVER INSURANCE COMPANY
POWER OF ATTORNEY**

SB274825

Bond Number

KNOW ALL MEN BY THESE PRESENTS, That the **PLATTE RIVER INSURANCE COMPANY**, a corporation of the State of Nebraska, having its principal offices in the City of Middleton, Wisconsin, does make, constitute and appoint

Eric Fauerbach

Name of Individual

its true and lawful Attorney(s)-in-fact, to make, execute, seal and deliver for and on its behalf, as surety, and as its act and deed, any and all bonds, undertakings and contracts of suretyship, provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

\$ 25,000.00 for SB274825 on behalf of Ugly Duckling Inspections LLC

Bond Amount

Bond Number

Principal

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of **PLATTE RIVER INSURANCE COMPANY** at a meeting duly called and held on the 8th day of January, 2002.

“**RESOLVED**, that the President, Executive Vice President, Vice President, Secretary or Treasurer, acting individually or otherwise, be and they hereby are granted the power and authorization to appoint by a Power of Attorney for the purposes only of executing and attesting bonds and undertakings, and other writings obligatory in the nature thereof, one or more resident vice-presidents, assistant secretaries and attorney(s)-in-fact, each appointee to have the powers and duties usual to such offices to the business of this company; the signature of such officers and seal of the Company may be affixed to any such power of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company, and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking or other writing obligatory in the nature thereof to which it is attached. Any such appointment may be revoked, for cause, or without cause, by any of said officers, at any time.”

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner – Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

IN WITNESS WHEREOF, the **PLATTE RIVER INSURANCE COMPANY** has caused these presents to be signed by its officer undersigned and its corporate seal to be hereto affixed duly attested, this 1st day of September, 2022.

Attest:



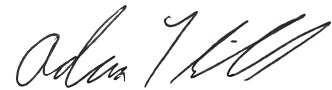
Ryan J. Byrnes
Senior Vice President,
Chief Financial Officer and Treasurer



Todd Burrick
Chief Underwriting Officer



PLATTE RIVER INSURANCE COMPANY



Adam L. Sills
Chief Executive Officer and President

STATE OF WISCONSIN }
COUNTY OF DANE } S.S.:

On the 1st day of September, 2022 before me personally came Adam L. Sills, to me known, who being by me duly sworn, did depose and say: that he resides in the County of New York, State of New York; that he is Chief Executive Officer and President of **PLATTE RIVER INSURANCE COMPANY**, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



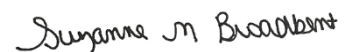
STATE OF WISCONSIN }
COUNTY OF DANE } S.S.:



David J. Regele
Notary Public, Dane Co., WI
My Commission Is Permanent

I, the undersigned, duly elected to the office stated below, now the incumbent in **PLATTE RIVER INSURANCE COMPANY**, a Nebraska Corporation, authorized to make this certificate, **DO HEREBY CERTIFY** that the foregoing attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolution of the Board of Directors, set forth in the Power of Attorney is now in force.

Signed and sealed at the City of Middleton, State of Wisconsin this 1st day of April, 2024.



Suzanne M. Broadbent
Secretary